

MINISTRY PAPER NO. 14

Jamaica Broadcasting Corporation
Capital Expenditure 1960-62

It is necessary to make provision before the end of the Financial Year 1961/62 for certain additional capital expenditure by the Jamaica Broadcasting Corporation.

2. Under Law 65 of 1958 the Government was empowered to make grants to the Jamaica Broadcasting Corporation not exceeding £300,000. Up to the end of 1959, the full amount had been paid over to the Corporation, and from it expenditure had been incurred as follows:-

Capital works programme ...	£200,128
Preoperational expenditure ...	<u>28,740</u>
	£228,868
Deficit on 1959 operations ...	<u>67,393</u>
	£296,261
A balance was left of ...	<u>3,739</u>

3. The House of Representatives on 28th April 1960 approved of proposals moved by the Premier and set out in Ministry Paper No. 4 laid on 27th April for financial assistance to the Jamaica Broadcasting Corporation by way of loan and guaranteed bank overdraft. These proposals involved:-

- (i) Authorisation for the Corporation to borrow up to £50,000, subject to Government guarantee, by way of a fluctuating bank overdraft, to provide for working capital.
- (ii) Government to lend to the Corporation £98,000 as interest free to 31st December 1962, when the finances of the Corporation would be reviewed. Of this sum, £6,000 was to provide for additional capital expenditure.

In addition to the abovementioned, a sum of £39,195 was provided in the Estimates of expenditure for the current Financial Year 1961/62 as a loan to meet, in part, the deficit for the Jamaica Broadcasting Corporation's year of account 1961.

4. From the balance of £3,739 referred to in para. 1 above, and the additional loan for capital of £6,000 referred to in para. 2 a sum of £1,580 spent from recurrent revenue in 1961, and balances of cash in hand and their overdraft, the Corporation has incurred capital expenditure on the items set out in Schedule 1 and 2 amounting to -

1960	...	...	...		£ 8,021
1961	...	...	...		£12,510

During 1962 commitments have been entered into or purchases contemplated for items of capital expenditure set out in Schedule 3 and estimated to cost £11,851 £ 32,382

These...

These include reception facilities and stadium equipment required in connection with the Caribbean Games and Independence Celebrations. They also include provision for additional studio equipment, a highly necessary voltage regulator, tape recorder, furniture, vehicle replacements and library records.

5.	As mentioned above the Corporation had available -		
(i)	a balance from its original grant of		£ 3,739
(ii)	The special loan in 1960 of	...	£ 6,000
	and spent from its contingency funds for urgently needed equipment an additional sum of	... ..	<u>£ 1,580</u>
	making a total of	... ..	£11,319

6. An additional sum of £21,063 is therefore needed to put the Corporation in the position to meet the additional capital expenditure already made or to be incurred immediately.

A Resolution will be moved in due course by the Premier and Minister of Development seeking the approval of the Honourable House of Representatives to the additional provision of the sum mentioned above in the Second Supplementary Estimates now before the House.

N.W. MANLEY
Premier and Minister of Development
13th March, 1962.

THE JAMAICA BROADCASTING CORPORATION
CAPITAL EXPENDITURE FOR THE YEAR 1960

Office & Studio Building	.....	-----
Building Improvements	.....£	211.10. 6
Studio Equipment	.....	1,210.19.11
Transmitters & Receivers	.....	2,784.13. 6
Motor Vehicles	.....	-----
Tools & Equipment	.....	35. 6. 3
Office Furniture	.....	951. 9. 7
Library Records & Books	.....	1,948. 4. 5
" Tapes	.....	658. 2. 2
Canteen Fixtures & Equipment	.....	197. 7. 6
Firearms	.....	24. 0. 0
Radios on Loan	.....	-----
Air Conditioning & Standby Plant	.....	-----
Furnishings Wareika Hill	.....	-----

		£8,021.13.10

SCHEDULE 2.

THE JAMAICA BROADCASTING CORPORATION
CAPITAL EXPENDITURE FOR THE YEAR 1961.

Office & Studio Building	.....	£ 474. 0. 0
Building Improvements	.....	64. 5. 4
Studio Equipment	.....	2,513. 6. 6
Transmitters & Receivers	.....	4,365. 0. 0
Motor Vehicles	.....	1,988. 3. 6
Tools & Equipment	.....	67.13.10
Office Furniture	.....	633. 2. 2
Library Records & Books	.....	1,561. 0. 0
" Tapes	.....	286.12. 8
Canteen Fixtures & Equipment	.....	-----
Firearms	.....	-----
Radios on Loan	.....	33. 6. 6
Air Conditioning & Standby Plant	.....	395. 0. 0
Furnishings Wareika Hill	.....	<u>128.13. 8</u>
		<u>£12,510. 3. 8</u>

SCHEDULE 3.

THE JAMAICA BROADCASTING CORPORATION
CAPITAL BUDGET 1962

TECHNICAL & PRODUCTION DEPARTMENTS

Voltage Regulator	£2,650
Air Conditioner Library	400
" " News Room	200
Stadium Equipment	1,245
Tower - Wareika Hill	200
Antenna " "	180
Rota " "	60
2 Receivers" "	680
Aerial Amplifier	655
Studio Tape Recorders	1,500
Microphones	300
Turntables	301
Radios	180
Browning Receivers - Studio 4	165
Sound Effects - Studio 2	135
Library Records	1,500
Office Furniture and Fixtures	400
Trade in on all vehicles	<u>1,100</u>
	£11,851