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## UWI Vice Chancellor bequeaths million-dollar savings plan to the UWI

VICE CHANCELLOR of the University of the West Indies, Professor Rex Nettleford has joined the Credit Union Golden Harvest Savings Plan and arranged for The University of the West Indies to be the beneficiary to the entire proceeds of his one-million dollar Savings Plan.

Vice Chancellor Nettleford, leading by example, believes that this is one of many ways by which UWI alumni can assist their alma mater and ensure its survival for the benefit of future generations. Such novel methods of raising funds for the UWI are particularly urgent now since the regional University is experiencing severe financial constraints, and like most Third World institutions of higher education, has had to depend less and less on the support of regional governments.

Professor Nettleford signed for the one million dollar Golden Harvest Plan through the UWI (Mona) and

Community Co-operative Credit Union of which he is a member.

The Golden Harvest Savings Plan is a long-term investment plan that has a maximum life of 10 years. It allows participants to determine their goal and save towards it over a specified period. The plan is insured by CUNA Mutual Insurance Society, the general insur-

ance arm of the Credit Union Movement.

Since January 2000 the Credit Union has written about \$40 million worth of Golden Harvest Savings plans. Professor Nettleford plans to write a personal letter to several UWI alumni and friends urging them to participate in the Plan and undertake to bequeath at least part of the benefits to the UWI.

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